

They talk about, hey, there may be a cure for type 1 diabetes. There may be a cure, still has a long way to go, but there actually appears to be some in-lab breakthroughs on type 2 diabetes.

Wouldn't you and I, the left, the right, stop some of the monkey business around here and say if we know 31 percent of Medicare cost—and we know Medicare is the primary driver of U.S. sovereign debt. It is time for an Operation Warp Speed for diabetes. You don't have to call it "Operation Warp Speed" because I know that triggers some folks on the left, but the fact of the matter is a concentration of bringing disruption to cure people to end misery because we have to stop this thought process here of saying the way we are going to end people's misery is we are going to build more clinics so you have more access to a doctor.

My argument is to have the revolution because the revolution is here. Just think, a couple of years ago, we were dealing with the cost of liver transplants for hepatitis C, and then we came up with a cure. We can do this.

Now you start to understand there are clinical trials out there for some new types of stem cell therapy. I read this paper multiple times because it was complicated and fascinating. Stem cell therapy, they worked through the rejection problem, and it appears—at least the early paper—to be a cure for type 1. There is a derivative paper that is out there actually from a Taiwanese university talking about their success in type 2.

It is a different thought process. One of the greatest things we can do for U.S. sovereign debt and not collapsing this society and destroying my 6-year-old daughter's economic future, as well as anyone that is heading toward retirement, is actually how we invest our money today in things that end people's misery, and by ending that misery, all of society as well as those individuals' benefit.

The amusing part is I have been on this floor for several years talking about messenger RNA. Back when we used to call it CAR-T and you heard the stories about taking someone who functionally their immune system, the cancer they had, doing functionally what we now know as mRNA. Well, it looks like the breakthroughs and the fact that we have now turned much of what are diseases into software problems, and this is hard for a lot of folks to think through, particularly in the time where we have those who are very virus and vaccine conscious, but there is incredible hope here.

As you all know, right now going into the field is functionally a vaccine

for malaria. Now, it is only about 30 percent, is the data, effective, but when teamed up with some other pharmaceutical, it is like 70 percent. It will change misery around the world.

Well, it turns out, that same messenger RNA goes far beyond COVID. We actually now are starting to understand malaria, a whole bunch of cancers. Do you know one of the published papers from early this summer looks like they think they actually have a cure for HIV? Influenza, heart disease, it is fascinating. But helping the body, actually its immune system, work and rehab the heart. There are some amazing things. You saw the papers earlier this year about cystic fibrosis and thinking we are almost there for a cure.

Remember, 5 percent is 50 percent of our healthcare spending. Maybe it is time to rethink about the world and the fact that we are going to invest in the disruption that is cures that end the misery instead of financing a country where we might actually lower drug costs, but the disruptions, the cures that could come in the future don't show up.

We can show you, in lots of studies, there are multiples out there when we are looking at the Democrats' H.R. 3 that by the end of the decade you actually saw the curve actually go up in healthcare costs because the cures didn't show up.

The other thing, and this is not a particularly great slide, and it is getting a little old, but we have a whole binder in the office of articles talking about algorithms and, in this case, AI being able now to detect cancers very early, and the fact of doing that with this type of technology and technology that you can have at home. You can actually almost have it wearable. You can have it in your own medicine cabinet. Using those types of technologies is also part of our path to crash the price of healthcare.

Remember, we are not going to change the United States getting older fast, the graying of America. But where we can bend the curve, bend misery and also bend the threat of the incredible amount of debt we are building up every single day, it is saying we are all in. We are going to do wearables. We are going to legalize technology. We are going to actually invest.

The fact of the matter is it is happening right now where we are actually seeing countries around the world realizing how big of a problem diabetes is. Now there are awards going out saying, wow, we actually now have lines of research that look like we can finally disrupt the disease.

So, this was sort of the follow-up on last week where we did the whole slide chart of what is actually happening in U.S. sovereign debt and how much trouble we are really in and how fast it is building.

You have to do a whole series of things. You have to grow the economy consistently. You have to manage tax policy. You have to manage regulatory policy in a way that is for maximizing economic expansion. You actually have to deal with immigration in a way that maximizes economic growth. Opening up your border, importing massive amounts of—let's be brutal about this—poverty where that poverty and inflation are crushing the working poor in this country. The working poor will be substantially poorer at the end of this decade because of these policies. That is cruel.

How about if we had growth? Because growth is moral. So you do these things of tax policy, regulatory policy, immigration policy, and then the financing and tax incentives and the encouragement to do things that disrupt because you could actually do it in both healthcare; you can do it in energy; you can do it in transportation where we can make the future actually pretty darn amazing and actually end a lot of suffering and turns out it is the path that actually bends that debt curve that wipes us out as a society if we don't actually start to tell the truth and deal with it.

There is a path. There is optimism. Every day this place squanders working on the real problems and instead of the insanity of some of the policies that are being proposed today that the economists on both sides say will make the country poorer by the end of the decade, we are going the wrong direction.

Madam Speaker, I hope at least someone out there hears the message that there is a path. It is just getting harder and harder to get there because every day we fall further in debt.

Madam Speaker, I yield back the balance of my time.

ADJOURNMENT

The SPEAKER pro tempore. Pursuant to section 11(b) of House Resolution 188, the House stands adjourned until 10 a.m. tomorrow for morning-hour debate and noon for legislative business.

Thereupon (at 7 o'clock and 13 minutes p.m.), under its previous order, the House adjourned until tomorrow, Thursday, November 4, 2021, at 10 a.m. for morning-hour debate.

BUDGETARY EFFECTS OF PAYGO LEGISLATION

Pursuant to the Statutory Pay-As-You-Go Act of 2010 (PAYGO), Mr. YARMUTH hereby submits prior to the vote on passage, the attached estimate of the costs of H.R. 3193, the E-BRIDGE Act, as amended, for printing in the CONGRESSIONAL RECORD.